



VICTORIAN CONTINENCE RESOURCE CENTRE

Continence Foundation of Australia Victoria Branch

Annual Report 2018-2019

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Vision

Speaking Up for Continence Health

Mission Statement

Awareness, Prevention and Treatment

Values

Collaboration, Respect, Empowerment, Dignity, Service

Strategic Goals and Objectives

Strategic Objective	Strategic Outcome
Objective 1: Lead and support community education initiatives that will lead to awareness, prevention and treatment of incontinence.	Outcome 1: Raised awareness, prevention and treatment for incontinence.
Objective 2: Strengthen the community and health workforce to engage with priority populations.	Outcome 2: Outcomes are achieved as per work plan and regular reporting to the board.
Objective 3: Build new and strengthen existing state, national, and international relationships with organisations that share our goals and values.	Outcome 3: We are a partner of choice in maintaining existing relationships and grow the business.
Objective 4: Maintain and attract revenue streams.	Outcome 4: Ongoing review of revenue streams and expenditure to maintain growth.
Objective 5: Maintain effective corporate Governance.	Outcome 5: We are a well-governed NFP organisation as measured by the government reporting outcomes, audits and internal mechanisms.
Objective 6: Continue to attract and retain highly committed and skilled staff.	Outcome 6: We are an employer of choice in the NFP sector.
Objective 7: Maintain financial sustainability and security.	Outcome 7: We have secure and sufficient funds with a minimum reserve as per the Capital Reserve Policy.

Board Members 2018-19

President

Michael Croker

Michael Croker is a highly skilled executive director with extensive experience in the professional services sector and in managing sales and operational teams and functions. He has a depth of experience in, process re-engineering, strategic planning, and organisation transformation as well as due diligence reviews, in health, government, financial services, telecommunications, utilities, oil and gas, aviation and defence sectors. His professional experience encompasses all aspects of financial, audit and systems management and he has successfully led large complex programs with a strong focus on delivery, stakeholder engagement, risk management and outcomes.

He has an ability to translate complex business and financial concepts into workable solutions that are understood and owned by stakeholders. His excellent interpersonal and leadership skills combined with his expertise in training and facilitation have enabled him to effectively lead and manage teams as well as drive through significant change in organisations, including major restructures.

Treasurer

Laurie West

Laurie's career began in Banking, moved to Insurance and Association Management before commencing his own business. He has extensive business experience in financial, and computer system management throughout Australia, England and Papua New Guinea, leading to his appointment as Group Chief Accountant for a major Insurance company based in Melbourne. Subsequently, Laurie was appointed Chief Executive Officer of GRE Pacific Insurance, a subsidiary company of the group, situated in Papua New Guinea.

Returning to Australia in early 1991, Laurie took up the newly created position of Management Accountant in the GRE Insurance Head Office and during 1992 Laurie then moved to the position of CFO for the National Institute of Accountants. In June 1995 Laurie set up his own accounting practice under the name of Summerhill Business Services Pty Ltd. Since that time Laurie has gained vast experience in computer accounting systems, profit and cash management in helping small businesses improve their operations.

Committee member

Paul Cooper

Paul Cooper completed his Ph.D in biochemistry in 1983 at the Walter and Eliza Hall Institute and this research work led him to an early interest in bioinformatics. Since 1988 he has worked as Principal Consultant with SMS Management & Technology – an Australian business and IT consulting firm. Paul works with senior stakeholders in engagements in eHealth, digital innovation, strategy development and transformational change in client organisations.

Paul's career spans Medical Research, IT, organisational change and leadership of professional teams. He is a confident and accomplished presenter and facilitator and has been widely engaged by clients for executive and board level workshop facilitation, risk and root cause analysis, digital marketing and digital innovation strategy formulation, program and project health checks.

Committee member**Kate McLeod**

Kate McLeod is the Senior Clinical Nurse Advisor in chronic and complex care, specialising in continence/urology at Bolton Clarke. She is currently completing her Master of Nursing, Continence and Urology.

Kate strives to improve the quality of care nurses deliver ensuring that the care is reflective of an evidence-based framework. Kate provides clinical leadership within research projects, quality initiatives and educational services for Bolton Clarke.

Committee member**Esther Apos**

Esther completed her Ph.D in Biochemistry in 1992 through the Faculty of Veterinary Science at the University of Melbourne. Over the past 20 years she has worked in academic and commercial research, pharma and medical device product development, clinical trials, quality assurance and regulatory affairs. In 2009 she set up Scientific Document Solutions (SDS) – a life sciences documentation consulting practice. She has worked with various biotech, medical device and cosmetic companies, developing their product documentation and registration dossiers.

For the last 5 years she has been engaged by Ramsey Coote Instruments and was appointed Scientific Affairs Director in 2013. She has successfully implemented their ISO 13485 quality management system which enabled CE mark registration and she is currently working on Canadian registration. She is also coordinating principal investigator on a national multisite clinical audit looking at the efficacy of bell and pad alarm therapy in 3000 children for the treatment of bed wetting. This work is funded through an unconditional education grant by Ramsey Coote Instruments. As a result of this collaborative work she was awarded an honorary associate position in the School of Health Sciences at RMIT University.

Committee member**Julienne Moore**

Julienne Moore is an APA Titled Continence and Women's Health Physiotherapist and associate at Fitwise Physiotherapy. Julienne has been part of the Fitwise team since 2008.

Julienne enjoys the challenge of treating low back and pelvic pain, pelvic floor dysfunction and through her love of exercise, helps her patients keep active, return to exercise, or begin exercise for the first time.

Julienne is a very active mother of 2 children and is also a keen cyclist.

Committee member**Jos Jayarajan**

Dr. Jos Jayarajan joined the North Eastern Urology team in 2015. Jos is a general Urological Surgeon, who compliments the NEU group with her sub-specialty interest in the management of male and female incontinence, voiding dysfunction and female urological conditions including pelvic organ prolapse. Jos graduated with honours from the University of Melbourne in 2004 and completed her specialist Urological Surgical training in Victoria.

She then travelled to leading institutions in Toronto, Cape Town and New York to undertake two years of extensive training. During her year in Toronto, Jos also gained significance experience in performing fluoroscopic urodynamics for evaluating urinary symptoms in both males and females, including those with post surgical incontinence, and patients with neurological conditions such as spinal cord injury, Parkinson's Disease and Multiple Sclerosis.

Committee member

Sharynn Schuster

Dr Schuster is a psychologist and lecturer, with extensive experience in child, adolescent, and family psychology. Her clinical interests include enuresis, behavioural and educational difficulties experienced by children and adolescents, parenting that promotes resilience, and parenting interventions.

Sub- Committee's to the Board 2018-19

State Conference & Marketing

Risk Management

Finance

Terry Wesselink (Chair)
Julienne Moore
Jenny Rivett
Sharynn Schuster
Jos Jayarajan
Kate Mcleod

Esther Apos
Paul Cooper

Terry Wesselink
Michael Croker
Laurie West

President's Report 2018-19

I am pleased to report that the Victorian Continence Resource Centre (VCRC) continues to do outstanding work in helping people through the our resources we are able to provide in relation to Continence support, education and professional health information in Victoria. This year CFA branch celebrates 30 years of existence, which is in itself a great reflection on all who have been involved in this very important organisation in the past and also in the present.

The relevance of our work is evidenced by the number of interactions we have in various channels. For example we have around 90,000 digital media and social media interactions, we have over 500 clients plus carers and families being directly assisted through our clinic, we have over 200 people attend our conference and we have people from around the world download and utilise some of our resources and reference material.

This great work is a result of a high performing team. I would like to acknowledge the fantastic staff we have working at the VCRC. At times the team has to work in challenging environments with many different stakeholders and consumers, often with complex or diverse needs. This year particularly the team have operated at very professional level in an environment where there has been significant change in resources and organisational structure. I thank the team for their efforts.

All good teams have a great leader and we are fortunate to have Terry Wesselink as Executive Officer. Terry has achieved a great deal this year and I would like to personally thank her for her enormous dedication, professionalism and hard work to successfully lead this organisation.

I would also like to thank the board of the CFA Victoria for their valuable contribution. As a not for profit organisation, board members make their time available without payment. We are fortunate that we have very talented board with a breadth and depth of experience.

The year ahead will be an exciting but at times challenging one. For example, the NDIS provides our organisation with many opportunities but also some real challenges. Our education and outreach is more relevant than ever given the plethora of content available online. It is really important that we continue to make available best practice information to both consumers as well as health professionals. There are also opportunities regarding the future governance of the Victorian branch, and these will require careful navigation to ensure we maintain high quality services for our consumers, members and stakeholders.



Michael Croker

President

Treasurer's Report 2018-19

PROFIT AND LOSS STATEMENT

I am pleased to present the Treasurer's Report for the 2018-2019 financial year. The CFA Victorian Branch continued to offer their range of products and clinical services in support of the NDIS and other education programs for practitioners and the public. The clinic has settled into the new premises with all services operational. Support from the Victorian State Government with the General and Teen Project grants are essential to the future operation of the Foundation along with the much appreciated support from our members in attending and sponsoring the Annual State Conference during 2019.

The Victorian branch incurred an operating deficit for 2019 of (\$10,197) compared to a surplus in 2018 of \$4,807. Analysis of the results for the year reveal the following:

Income and Expense Statement

Total Income was \$721,489 which was down by \$8,029 on last year. Income was generated from the following areas:

Clinic Income \$169,588, Grant Income \$380,350, State Conference \$63,406, Education Programs \$59,732, Other \$48,413.

Total Expenses were \$731,686 which was up by \$6,975 on last year. Main areas of expenditure are shown in the detailed profit and loss statement.

The main contributing costs to the increase on last year were Accommodation and staffing costs.

Balance Sheet

Total assets were \$556,268 compared to last year \$616,877. Main contributors to the reduction were:

Cash at bank down \$25,795, Accounts Receivable down \$28,803,

Total Liabilities were \$157,020 compared to last year \$207,434. Main Contributors to the reduction were:

Trade Creditors down \$15,138, Income in advance down \$35,820,

Members' Funds were \$399,247 compared to last year \$409,444 reflecting the loss from trading for the year.

Cash Flow

Cash, bank accounts and deposits on hand at the end of the year were \$460,733 compared to last year \$485,555 which also reflects the trading deficit for the year.

Conclusion

The 2018-2019 results show that the CFA Victorian Branch remains in a strong financial position due to the commitment of the board and the staff. With the reduction in State grants and sponsorships combined with the commitment to continue to provide uneconomical services to the NDIS made the year a difficult one and it is a credit to the management and staff to keep the deficit to a minimum.

Yours sincerely,



Laurie West

Treasurer

**Continenence Foundation of Australia Victorian Branch Inc.
Board Report
30 June 2019**

The officers present their report, together with the financial statements, on the incorporated association for the year ended 30 June 2019.

Board members

The following persons were board members of the incorporated association during the whole of the financial year and up to the date of this report, unless otherwise stated:

**Michael Croker
Laurie West
Paul Cooper
Esther Apos
Jos Jayarajan
Kate Mcleod
Sharynn Schuster
Julienne Moore**

Objectives;

The short-term financial objective of the incorporated association is to maintain financial sustainability and security.

The long-term financial objective is to maintain and attract revenue streams.

Strategy for achieving the objectives

Ongoing review of revenue streams and expenditure to maintain growth.

We are a well-governed NFP organisation as measured by the government reporting outcomes, audits and internal mechanisms.

Principal activities

During the financial year the principal continuing activities of the incorporated association were; to lead and support community education initiatives that will lead to awareness, prevention and treatment of incontinence.

Performance measures

The incorporated association measures its performance by aiming to achieve a break-even financial result at the end of the financial year.

On behalf of the Committee



MICHAEL CROKER
President

Dated this 22nd day of November, 2019

**Continnence Foundation of Australia Victorian Branch Inc.
Statement of financial position
As at 30 June 2019**

Detailed Profit and Loss Statement

	2019 \$	2018 \$
Continnence Foundation of Australia Victorian Branch Inc		
For the year ended 30 June 2019		
Income		
Trading profit	710,841	721,010
Interest received	10,648	8,508
Total Income	721,489	729,518
Expenses		
Accommodation	88,943	71,041
Administration Expenses	88,573	101,223
Communication	16,039	26,990
Depreciation	12,604	8,822
Employee Expenses and benefits	499,905	459,109
Facilities & Equipment	10,344	10,737
Motor Vehicle Expenses	6,300	4,077
Moving Expenses	0	10,417
Teen Project	8,972	32,296
BAS Rounding	4	71,041
Total expenses	731,685	724,711
Profit from Ordinary Activities before income tax	(10,197)	4,807
Income Tax Expense	0	0
Surplus/(Deficit) after Income tax expense for the year attributable to the Members of Continnence Foundation of Australia Victorian Branch Inc.	(10,197)	4,807

The above statement of financial position should be read in conjunction with the accompanying notes

**Continnence Foundation of Australia Victorian Branch Inc.
Statement of financial position
As at 30 June 2019**

Detailed Balance Sheet as at 30 June 2019

	2019	2018
	\$	\$
Current Assets		
Cash Assets		
Term Deposit	240,063	233,866
PayPal	3,133	7,963
Petrol Card	179	225
Westpac Cheque Account	206,582	232,377
Westpac Business Max-i Bonus	10,726	10,615
Petty Cash	51	510
Funds in transit	8,399	23,283
Total Cash Assets	469,133	508,838,
Receivables		
Trade debtors	20,427	49,230
Total Trade Debtors	20,427	49,230
Inventories		
Stock on hand	4,400	0
Other		
Deposits Paid	17,878	20,875
Michael Murray Award	3,000	0
Accrued Interest	4,200	0
Total Other Assets	25,078	20,875
Total Current Assets	519,038	578,943
Non-Current Assets		
Property, Plant and Equipment		
Fixtures & fittings	11,388	15,757
Computer	8,594	0
Motor vehicles - At cost	17,243	22,173
Total Property, Plant & Equipment	37,225	37,929
Other		
Investment at Cost	5	5
Total Other	5	5
Total Non-Current Assets	37,230	37,934
Total Assets	556,268	616,877

The above statement of financial position should be read in conjunction with the accompanying notes

**Continnence Foundation of Australia Victorian Branch Inc.
Statement of financial position
As at 30 June 2019**

Detailed Balance Sheet as at 30 June 2019

	2019	2018
	\$	\$
Current Liabilities		
Payables		
Unsecured:		
Trade creditors	5,895	21,025
Westpac Credit Card	2,040	4,823
Other Payables	36,00	3,600
Total Payables	11,536	29,449
Financial Liabilities		
Unsecured:		
Income in Advance	87,362	123,182
Total Finance Liabilities	87,362	123,182
Current Tax Liabilities		
GST payable	17,586	23,853
Tax withheld	5,874	5,680
Total Current Tax Liabilities	23,460	29,533
Provisions		
Employee entitlements	34,663	25,270
Total Provisions	34,663	25,270
Total Current Liabilities	157,021	207,434
Total Liabilities	157,021	207,434
Net Assets	399,247	409,444
Equity		
Reserves		
Building Fund Reserve	80,000	80,000
Future Opportunity Reserve	88,500	88,500
Retained profits / (accumulated losses)	230,747	240,944
Total Equity	399,247	409,444

The above statement of financial position should be read in conjunction with the accompanying notes

**Continnence Foundation of Australia Victorian Branch Inc.
Statement of changes in equity
For the year ended 30 June 2019**

	Retained Surpluses \$	Total equity \$
Balance at 1 July 2017	236,137	404,637
Surplus/(Deficit) after income tax expense for the year	4,807	4,807
Total comprehensive income for the year	<u>4,807</u>	<u>4,807</u>
Balance at 30 June 2018	<u>240,944</u>	<u>409,444</u>
Balance at 1 July 2018	240,944	409,444
Surplus/(Deficit) after income tax expense for the year	<u>(10,197)</u>	<u>(10,197)</u>
Total comprehensive income for the year	(10,197)	(10,197)
Balance at 30 June 2019	<u>230,747</u>	<u>399,247</u>

The above statement of changes in equity should be read in conjunction with the accompanying notes

**Continnence Foundation of Australia Victorian Branch Inc.
Statement of cash flows
For the year ended 30 June 2019**

	Note	2019 \$	2018 \$
Cash flows from operating activities			
Cash receipts from operations		640,574	595,409
Interest received		10,648	8,508
Payments to consultants, suppliers and employees		(686,018)	(536,235)
Net cash flow from operating activities		<u>(34,796)</u>	<u>67,682</u>
Cash flows from investing activities			
Payments for property, plant and equipment		<u>(4,911)</u>	<u>(17,821)</u>
Net cash used in investing activities		<u>(4,911)</u>	<u>(17,281)</u>
Net Increase (Decrease) in Cash Held		(39,707)	49,861
Cash and cash equivalents at the beginning of the financial year		<u>508,838</u>	<u>458,977</u>
Cash and cash equivalents at the end of the financial year		<u><u>469,131</u></u>	<u><u>508,838</u></u>

The above statement of cash flows should be read in conjunction with the accompanying notes

Continance Foundation of Australia Victorian Branch Inc.
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies

The principal accounting policies adopted in the preparation of the financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

New or amended Accounting Standards and Interpretations adopted

The incorporated association has adopted all of the new or amended Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') that are mandatory for the current reporting period.

Any new or amended Accounting Standards or Interpretations that are not yet mandatory have not been early adopted.

Basis of preparation

In the officers' opinion, the incorporated association is not a reporting entity because there are no users dependent on general purpose financial statements.

These are special purpose financial statements that have been prepared for the purposes of complying with *the Australian Charities and Not-for-profits Commission Act 2012* and associated regulations. The officers have determined that the accounting policies adopted are appropriate to meet the needs of the members of Continance Foundation of Australia Victorian Branch Inc..

These financial statements have been prepared in accordance with the recognition and measurement requirements specified by the Australian Accounting Standards and Interpretations issued by the Australian Accounting Standards Board ('AASB') and the disclosure requirements of AASB 101 'Presentation of Financial Statements', AASB 107 'Statement of Cash Flows', AASB 108 'Accounting Policies, Changes in Accounting Estimates and Errors', AASB 1048 'Interpretation of Standards' and AASB 1054 'Australian Additional Disclosures', as appropriate for not-for-profit oriented entities.

Historical cost convention

The financial statements have been prepared under the historical cost convention.

Critical accounting estimates

The preparation of the financial statements requires the use of certain critical accounting estimates. It also requires management to exercise its judgement in the process of applying the incorporated association's accounting policies. The areas involving a higher degree of judgement or complexity, or areas where assumptions and estimates are significant to the financial statements, are disclosed in note 2.

Revenue recognition

Revenue is recognised when it is probable that the economic benefit will flow to the incorporated association and the revenue can be reliably measured. Revenue is measured at the fair value of the consideration received or receivable.

Sales revenue

Events, fundraising and raffles are recognised when received or receivable.

Donations

Donations are recognised at the time the pledge is made.

Grants

Grants are recognised at their fair value where there is a reasonable assurance that the grant will be received and all attached conditions will be complied with.

Interest

Interest revenue is recognised as interest accrues using the effective interest method. This is a method of calculating the amortised cost of a financial asset and allocating the interest income over the relevant period using the effective interest rate, which is the rate that exactly discounts estimated future cash receipts through the expected life of the financial asset to the net carrying amount of the financial asset.

Continnence Foundation of Australia Victorian Branch Inc.
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies (continued)

Other revenue

Other revenue is recognised when it is received or when the right to receive payment is established.

Income tax

As the incorporated association is a charitable institution in terms of subsection 50-5 of the Income Tax Assessment Act 1997, as amended, it is exempt from paying income tax.

Current and non-current classification

Assets and liabilities are presented in the statement of financial position based on current and non-current classification.

An asset is classified as current when: it is either expected to be realised or intended to be sold or consumed in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is expected to be realised within 12 months after the reporting period; or the asset is cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least 12 months after the reporting period. All other assets are classified as non-current.

A liability is classified as current when: it is either expected to be settled in the incorporated association's normal operating cycle; it is held primarily for the purpose of trading; it is due to be settled within 12 months after the reporting period; or there is no unconditional right to defer the settlement of the liability for at least 12 months after the reporting period. All other liabilities are classified as non-current.

Cash and cash equivalents

Cash and cash equivalents include cash on hand, deposits held at call with financial institutions, other short-term, highly liquid investments with original maturities of three months or less that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

Trade and other receivables

Other receivables are recognised at amortised cost, less any provision for impairment.

Property, plant and equipment

Plant and equipment is stated at historical cost less accumulated depreciation and impairment. Historical cost includes expenditure that is directly attributable to the acquisition of the items.

Depreciation is calculated on a straight-line basis to write off the net cost of each item of property, plant and equipment (excluding land) over their expected useful lives as follows:

Plant and equipment	3-7 years
Motor vehicles	5-7 years
Office equipment	3-5 years

The residual values, useful lives and depreciation methods are reviewed, and adjusted if appropriate, at each reporting date.

An item of property, plant and equipment is derecognised upon disposal or when there is no future economic benefit to the incorporated association. Gains and losses between the carrying amount and the disposal proceeds are taken to profit or loss.

Impairment of non-financial assets

Non-financial assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount may not be recoverable. An impairment loss is recognised for the amount by which the asset's carrying amount exceeds its recoverable amount.

Continnence Foundation of Australia Victorian Branch Inc.
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies (continued)

Recoverable amount is the higher of an asset's fair value less costs of disposal and value-in-use. The value-in-use is the present value of the estimated future cash flows relating to the asset using a pre-tax discount rate specific to the asset or cash-generating unit to which the asset belongs. Assets that do not have independent cash flows are grouped together to form a cash-generating unit.

Trade and other payables

These amounts represent liabilities for goods and services provided to the incorporated association prior to the end of the financial year and which are unpaid. Due to their short-term nature they are measured at amortised cost and are not discounted. The amounts are unsecured and are usually paid within 30 days of recognition.

Employee benefits

Short-term employee benefits

Liabilities for wages and salaries, including non-monetary benefits, annual leave and long service leave expected to be settled wholly within 12 months of the reporting date are measured at the amounts expected to be paid when the liabilities are settled.

Other long-term employee benefits

The liability for annual leave and long service leave not expected to be settled within 12 months of the reporting date are measured at the present value of expected future payments to be made in respect of services provided by employees up to the reporting date using the projected unit credit method. Consideration is given to expected future wage and salary levels, experience of employee departures and periods of service. Expected future payments are discounted using market yields at the reporting date on national government bonds with terms to maturity and currency that match, as closely as possible, the estimated future cash outflows.

Fair value measurement

When an asset or liability, financial or non-financial, is measured at fair value for recognition or disclosure purposes, the fair value is based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date; and assumes that the transaction will take place either: in the principal market; or in the absence of a principal market, in the most advantageous market.

Fair value is measured using the assumptions that market participants would use when pricing the asset or liability, assuming they act in their economic best interests. For non-financial assets, the fair value measurement is based on its highest and best use. Valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, are used, maximising the use of relevant observable inputs and minimising the use of unobservable inputs.

Goods and Services Tax ('GST') and other similar taxes

Revenues, expenses and assets are recognised net of the amount of associated GST, unless the GST incurred is not recoverable from the tax authority. In this case it is recognised as part of the cost of the acquisition of the asset or as part of the expense.

Receivables and payables are stated inclusive of the amount of GST receivable or payable. The net amount of GST recoverable from, or payable to, the tax authority is included in other receivables or other payables in the statement of financial position.

Cash flows are presented on a gross basis. The GST components of cash flows arising from investing or financing activities which are recoverable from, or payable to the tax authority, are presented as operating cash flows.

Commitments and contingencies are disclosed net of the amount of GST recoverable from, or payable to, the tax authority.

Continnence Foundation of Australia Victorian Branch Inc.
Notes to the financial statements
30 June 2019

Note 1. Significant accounting policies (continued)

New Accounting Standards and Interpretations not yet mandatory or early adopted

Australian Accounting Standards and Interpretations that have recently been issued or amended but are not yet mandatory, have not been early adopted by the incorporated association for the annual reporting period ended 30 June 2019. The incorporated association has not yet assessed the impact of these new or amended Accounting Standards and Interpretations.

Note 2. Critical accounting judgements, estimates and assumptions

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the reported amounts in the financial statements. Management continually evaluates its judgements and estimates in relation to assets, liabilities, contingent liabilities, revenue and expenses. Management bases its judgements, estimates and assumptions on historical experience and on other various factors, including expectations of future events, management believes to be reasonable under the circumstances. The resulting accounting judgements and estimates will seldom equal the related actual results. The judgements, estimates and assumptions that have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities (refer to the respective notes) within the next financial year are discussed below.

Estimation of useful lives of assets

The incorporated association determines the estimated useful lives and related depreciation and amortisation charges for its property, plant and equipment and finite life intangible assets. The useful lives could change significantly as a result of technical innovations or some other event. The depreciation and amortisation charge will increase where the useful lives are less than previously estimated lives, or technically obsolete or non-strategic assets that have been abandoned or sold will be written off or written down.

Impairment of non-financial assets other than goodwill and other indefinite life intangible assets

The incorporated association assesses impairment of non-financial assets other than goodwill and other indefinite life intangible assets at each reporting date by evaluating conditions specific to the incorporated association and to the particular asset that may lead to impairment. If an impairment trigger exists, the recoverable amount of the asset is determined. This involves fair value less costs of disposal or value-in-use calculations, which incorporate a number of key estimates and assumptions.

Employee benefits provision

As discussed in note 1, the liability for employee benefits expected to be settled more than 12 months from the reporting date are recognised and measured at the present value of the estimated future cash flows to be made in respect of all employees at the reporting date. In determining the present value of the liability, estimates of attrition rates and pay increases through promotion and inflation have been taken into account.

Note 3. Contingent liabilities

The incorporated association had no contingent liabilities as at 30 June 2019.

Note 4. Commitments

The incorporated association had no commitments for expenditure as at 30 June 2019.

Note 5. Events after the reporting period

No matter or circumstance has arisen since 30 June 2019 that has significantly affected, or may significantly affect the incorporated association's operations, the results of those operations, or the incorporated association's state of affairs in future financial years.

**Continenence Foundation of Australia Victorian Branch Inc.
Notes to the financial statements
30 June 2019**

Note 2. Critical accounting judgements, estimates and assumptions (continued)

Note 6. Association details

The registered office of the association is: Victorian Continenence Resource Centre, 16 Martin Street, Heidelberg, 3084.

The principal places of business is: Victorian Continenence Resource Centre, 16 Martin Street, Heidelberg, 3084.

**Continenace Foundation of Australia Victorian Branch Inc.
Board Report
30 June 2019**

STATEMENT BY MEMBERS OF COMMITTEE

The committee has determined that the Continenace Foundation of Australia Victorian Branch Inc. is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the opinion of the committee the financial report as set out on page 2 to 11:

1. Presents a true and fair view of the financial position of the Continenace Foundation of Australia Victorian Branch Inc. as at 30 June 2019 and its performance for the year ended that date.
2. At the date of this statement there are reasonable grounds to believe that the Continenace Foundation of Australia Victorian Branch Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the committee and is signed for and on behalf of the committee by:



.....
MICHAEL CROKER
President



.....
LAURIE WEST
Treasurer

Dated this 22nd day of November, 2019

Prospect Accountants



Principal: Tim. P. Meehan
Chartered Accountant Registered Company Auditor

Continence Foundation of Australia Victorian Branch Inc.

ABN: 85 598 926 929

Independent Auditor's Report

To the Members of the Continence Foundation of Australia Victorian Branch Inc.

We have audited the financial report of the Continence Foundation of Australia Victorian Branch Inc. which comprises the Statement of Financial Position as at 30 June 2019, the Statement of Profit and Loss and Other Comprehensive Income, the Statement of Changes in Equity and the Statement of Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, and the declaration by the Board.

In our opinion, the financial report of the Continence Foundation of Australia Victorian Branch Inc. has been prepared in accordance with Division 60 of the *Australian Charities and Not-for-profits Commission Act 2012*, including:

- a) Giving a true and fair view of the Continence Foundation of Australia Victorian Branch Inc.'s financial position as at 30 June 2019 and of its financial performance for the year then ended; and
- b) Complying with Australian Accounting Standards to the extent described in Note 1, and Division 60 of the *Australian Charities and Not-for-profits Commission Regulation 2013*.

Basis for Opinion

We conducted our audit in accordance with Australian Auditing Standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Report* section of this report. We are independent of the Continence Foundation of Australia Victorian Branch Inc. in accordance with the ethical requirements of the Accounting Professional and Ethical Standards Board's APES 110 *Code of Ethics for Professional Accountants* (the Code) that are relevant to our audit of the financial report in Australia. We have also fulfilled my other ethical responsibilities in accordance with the Code.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Information Other than the Financial Report and Auditor's Report Thereon

The Board is responsible for the other information. The other information comprises the information included in the Continence Foundation of Australia Victorian Branch Inc.'s annual report for the year ended 30 June 2019, but does not include the financial report and our auditor's report thereon.

Our opinion on the financial report does not cover the other information and accordingly we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial report, our responsibilities is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial report or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibilities of the Board for the Financial Report

The Board of the Continenence Foundation of Australia Victorian Branch Inc. is responsible for the preparation of the financial report in accordance with Australian Accounting Standards and the *Australian Charities and Not-for-profits Commission Act 2012*, and for such internal control as the Board determines is necessary to enable the preparation and fair presentation of a financial report that is free from material misstatement, whether due to fraud or error.

In preparing the financial report, the Board is responsible for assessing the Continenence Foundation of Australia Victorian Branch Inc.'s ability to continue as a going concern, disclosing, as applicable, matters relating to going concern and using the going concern basis of accounting unless the Board either intends to liquidate the Continenence Foundation of Australia Victorian Branch Inc. or to cease its operation, or have no realistic alternative but to do so.

The Board is responsible for overseeing the Continenence Foundation of Australia Victorian Branch Inc.'s financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Report

Our objectives are to obtain reasonable assurance about whether the financial report as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with the Australian Auditing Standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of Board taken on the basis of this financial report.

As part of an audit in accordance with Australian Auditing Standards, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial report, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Continenence Foundation of Australia Victorian Branch Inc.'s internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board.

- Conclude on the appropriateness of Board' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Continenence Foundation of Australia Victorian Branch Inc.'s ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in the auditor's report to the related disclosures in the financial report or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of the auditor's report. However, future events or conditions may cause the Continenence Foundation of Australia Victorian Branch Inc. to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial report, including the disclosures, and whether the financial report represents the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Board regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during the audit.

PROSPECT ACCOUNTANTS

Suite 5, 74 Doncaster Road,
North Balwyn, Victoria 3104



TIM P. MEEHAN CA
PRINCIPAL

Dated: 21st November, 2019

Prospect Accountants



Principal: Tim. P. Meehan
Chartered Accountant Registered Company Auditor

Continence Foundation of Australia Victorian Branch Inc. ABN: 85 598 926 929

Auditors Declaration of Independence

To the Board of the Continence Foundation of Australia Victorian Branch Inc.

I declare that, to the best of my knowledge and belief, for the year ended 30 June 2019, there has been no contraventions of:

- a) The auditor independence requirements of the *Australian Charities and Not-for-profits Commission Act 2012* in relation to the audit
- b) Any applicable code of professional conduct in relation to the audit.

A handwritten signature in black ink, appearing to read 'Tim Meehan'.

Tim P. Meehan CA
Prospect Accountants

Dated: 21st November, 2019

North Balwyn, Victoria

Executive Officer Report 2018-19

2018/2019 was our first full year in our new premises in Heidelberg and my first year in the role of executive officer. It has been a year of consolidating many fantastic initiatives that were started over the past few years. We have had a few challenges, but also had many successes over the year.

Community and Professional engagement

Our small team now reaches almost 90,000 customers across a variety of mediums annually.

Our **community reach** included over 3000 phone and email enquiries, regular community information sessions, 3 large expos and a manned display in the foyer of the Austin Hospital for the whole of world continence week.

Our **digital engagement** continues to increase with our newsletters reaching up to 5000 individuals over 90,000 website views across two websites www.continencevictoria.org.au and www.goagainsttheflow.org.au, and social media engagement via Facebook, Instagram and LinkedIn.

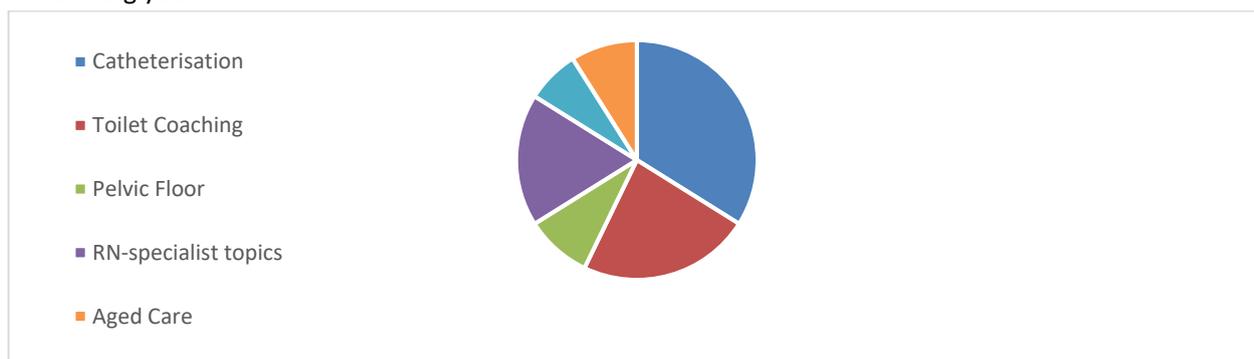
Our active **social media platforms** have a total following of close to 3000 across 5 separate audiences: GATFaus Facebook Page, @GATFaus Instagram page, the Urinary Incontinence Support (UISG) Facebook page, PStreet News Facebook page and a fledgling Victorian Continence Resource Centre LinkedIn page.

A highlight for us is the **Go Against the Flow** project which has matured into a permanent Website, a Facebook page and Instagram account, and reached an audience of over 37,000 of mainly teen girls and young women, in the last year.

Education has seen an increased number of requests for in depth specialist topics aimed at health professionals and registered nurses.

Our dedicated project room has enabled us to run 29 in-house Professional development workshops as well as several community workshops. We also received over 40 invitations to provide continence education to the Pharmacy association, ANMF, special and mainstream schools, aged care facilities, Primary Health Care networks, early childhood education centres, parent groups and carers groups.

Our most popular course is a full day workshop on indwelling Catheters, followed by Toilet Coaching for professionals working with children with additional needs. We have plans to expand our workshops topics in the coming year.



The **State Conference** was held in Torquay this year, and once again delivered a quality program at an affordable cost to health professionals with an interest in continence. We thank all our sponsors who provided financial support, especially the Victorian Department of Health and our industry partners who also provided individual scholarships to members and informative trade displays.

Bladder and Bowel clinic

2018/2019 has seen an increase in demand for services with 559 unique client appointments over the year. The majority of the demand has been for NDIS continence assessments and to cater for the increasing demand we increased our nursing and admin support staff. Ensuring sustainability of the clinic was a challenge at times, in part due to the fixed pricing set by the NDIA and also due to the limited number of suitably qualified Nurse Continence Specialists.

Advocacy

During the year we made a number of submissions to the NDIA regarding the shortage of continence providers as well as the unsustainable and inequitable funding for continence nursing services. This has been partially successful and Nursing services have recently received a substantial increase in funding. We will continue to advocate for equity between States and the different allied health and nursing services providing Continence services to the NDIS participants.

Resources

New resources *Bowel chart* and *Practical Tips for when you're Simply Busting* - Urge suppression handout. Refresh of the *Easy Guide to Toilet Training* and the *Healthy Bladder and Bowel* brochure. *Reclaim Your Core, Water for Wellbeing* and *One Step at a Time* toilet coaching booklets continue to be popular.

Thanks

I would like to thank the Victorian Department of Health and Human Services, and all our industry partners for their invaluable support for our ongoing work to achieve our vision and mission.

Vision: Speaking up for continence health, *and*

Mission: Awareness, Prevention and Treatment.

I also thank our outgoing board members who are standing down this year. Paul Cooper, Kate McCleod and Sharynn Schuster and appreciate their offer of ongoing informal support. Welcome also to the new members of the board and those who are continuing in their positions. I look forward to another year of working together to improve the Continence Health of all Victorians.



Terry Wesselink

Executive Officer CFA Vic/VCRC